



PRESS RELEASE

SAVINGS & LOANS COMPANIES IN GOOD POSITION

ACCRA, 27TH SEPTEMBER, 2018

The executive body of the Ghana Association of Savings and Loans Companies (GHASALC) would like to assure all our esteemed customers and the general public that the sector remains in good position to serve our customers in the near and long term.

Customers may be going through a period of uncertainty and experiencing some difficulties in dealing with some of our members. We are however by this press statement assuring all customers that the sector is vibrant and evolving and in readiness to serve our customers better. The greater majority of members are stable and customers should maintain their confidence in these institutions they have worked with over the years. Customers should therefore disregard publications and rumours that suggest that the Savings & Loans sector is collapsing.

We are working very closely with the Bank of Ghana to ensure we are positioned to achieve our core mandate, which is, to bring good and reliable banking services to Ghanaians

For nearly 30 years the Savings & Loans sector has been serving the Micro, Small and Medium Enterprises (MSMEs). We have been taking higher risks for our customers and have been at the helm of economic development with innovative and tailored banking services.

We therefore plead with our esteemed customers to maintain the level of faith and confidence reposed in us over the years and for the general public to engage us to obtain accurate information.

Thank You.

For further information, please contact
The EXECUTIVE SECRETARY,
GHASALC
0508430523